

What do our clients say?



"We are just thrilled to bits with the work we have been able to have done thanks to the loan. It has made our home warmer, quieter and overall has improved our quality of life"



"Helped a huge amount, no hidden fees or charges and affordable payments."



"South Coast Moneyline offered a very friendly service. It is the only way that people in our circumstances can borrow money in the safe knowledge that we can afford to make the repayments."

Important information

YOUR HOME MAY BE REPOSSESSED

Your home may be repossessed if you do not keep up repayments on a mortgage or other debts secured against it.

The Home Trust Loan products are provided exclusively by South Coast Moneyline. South Coast Moneyline is the trading name of the Portsmouth Area Regeneration Trust (Guarantee) Limited. No. 3977373.

Head Office:
115 Commercial Road, Portsmouth, PO1 1BU



version 1

How do I apply for a loan?

Please contact:

Homelink
Civic Offices, Gloucester Square
Woking, Surrey
GU21 6YL
Email: homelink@woking.gov.uk
Tel: 01483 743668
Open: 9.00am - 4.45pm Monday to Friday

In partnership with:



For further information you may contact South Coast Moneyline on:

Tel: 0845 389 9494
E-mail: mail@scmoneyline.org.uk

If you require this leaflet in large print, audio, Braille or translated into another language then please contact your local authority or e-mail: mail@scmoneyline.org.uk



Home Trust Loan

A Unique Home Improvement Loan Service

- In partnership with your local authority
- Subsidised, low interest loan
- Specialist service and support
- Tailored to what you can afford



Provided by South Coast Moneyline, a not-for-profit organisation

www.hometrustedloan.org.uk



South Coast
moneyline
Fair Finance for Local People

What is the Home Trust Loan?

Does your home need essential repairs?
Do you need to improve your home?
Do you own your own home?

The Home Trust Loan is designed for home owners whose properties need essential repairs, improvement or adaptation and who do not have the funds available to carry out the work.

Our service is dedicated to helping those who are finding it difficult to access financial assistance from other sources.

The Home Trust Loan scheme provides you with all the support and guidance you need to see the home improvement process through from start to finish.

Who provides it?

The Home Trust Loan is a secured loan provided by South Coast Moneyline, a socially responsible not-for-profit lending organisation, in partnership with your local authority. The loans are subsidised by your local authority to guarantee a low interest rate of 5.0% (5.1%APR). This rate is fixed for the full term of the loan.

What can I use the Home Trust Loan for?

Maybe your home has a leaking roof to be repaired or your windows need to be replaced.

Maybe you don't have adequate heating and need a central heating system to be installed.

These are prime examples of purposes for which the Home Trust Loan may be used. The eligibility criteria relating to appropriate work can vary, so please contact your local authority for more information.



What are the benefits?

- **Low cost and tailored to your needs:** designed to suit your budget.
- **Guaranteed, fixed rate:** a low, fixed rate of interest, guaranteed for the **full term of the loan**.
- **Specialist service:** we offer the support of a dedicated Home Trust Loan officer who is able to carry out **home visits**.
- **Help with contractors:** your local authority can provide advice on choosing a reputable contractor.
- **Final inspection:** once the work is finished a final inspection can be arranged to ensure that you are satisfied with the work.
- **Early settlement:** you may make overpayments or settle the loan in full **without penalty**.

Secured Loan Examples (Typical APR 5.1%)

Capital Repayment Loan

Loan Amount	Term	Monthly Repayment	Total Interest
£5,000	5 years	£94.36	£661.60
£5,000	10 years	£53.03	£1,363.60
£5,000	15 years	£39.54	£2,117.20

- Loan balance decreases with each monthly repayment

Interest Only Loan: Available to clients aged 60+

Loan Amount	Term	Monthly Repayment	Settlement Figure
£5,000	Life	£20.83	5 yrs £5,000
			15 yrs £5,000
			30 yrs £5,000

- Loan capital of £5,000 repaid when the property is sold
- Your monthly repayment is applied against the interest accrued but not the capital

Interest Roll Up Loan: Available to clients aged 60+

Loan Amount	Term	Monthly Repayment	Settlement Figure
£5,000	Life	£0	5 yrs £6,417
			15 yrs £10,569
			30 yrs £22,341

- Outstanding balance of capital and interest repaid when the property is sold
- No regular repayments
- Loan balance increases as the interest accumulates over time as illustrated above

Available loan amounts £1,000 - £25,000